



Classic Leasing & Finance Ltd.

Date: 14th February, 2022

BSE Limited P J Towers, Dalal Street, Floor 25 Mumbai - 400001 Scrip Code: 540481	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 013099
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Dear Sir,

Sub: Outcome of Board Meeting and other Agendas

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 14th February, 2022, have inter- alia: Considered approve and taken on records the following matters:

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the Company has been held today to consider Unaudited Financial Results for 3rd Quarter (Q3) ended 31st December, 2021. Further, in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting copies of the Unaudited Financial Results for third quarter (Q3) ended 31st December, 2021, approved by the Board of Directors in its meeting held on Monday 14th February, 2022 started at 5 p.m. and concluded at 6 p.m. in compliance of the Listing Regulations.
2. Approved Appointment of Ms. Saba Firdous as a Company Secretary and Compliance Officer w.e.f. February 14, 2022.
3. Mrs. Raksha Bothra (DIN: 03499732) has resigned from the post of Non- Executive and Non-Independent Director w.e.f February 14, 2022. The same was accepted with the note of appreciation.
4. Mr. Sanjay Kumar Bubna (DIN: 01752700) has resigned from the post of Non- Executive and Independent Director w.e.f February 14, 2022. The same was accepted with the note of appreciation.
5. Approved Appointment of Mr. Prabir Ghosh (DIN: 03483127) as an Additional Director of the Company, designated as Non-Executive and Independent Director with immediate effect from February 14, 2022.

The Board meeting commenced at 5:00 P.M and concluded at 6:00 P.M.

You are requested to kindly take the same on your record.

Thanking You.

For Classic Leasing & Finance Limited

Classic Leasing & Finance Ltd.



Chandra Shekhar Sony
Managing Director
DIN: 06431942



CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
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Auditor's Report On Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the third quarter ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dugar & Associates
Chartered Accountants

R. Dugar

Rakesh Dugar
Partner

Membership No: 061368

UDIN- 22061368ACAWHH6155



Place: Kolkata
Date: 14.02.2022



Classic Leasing & Finance Ltd.

Unaudited Financial Results for 3rd Quarter (Q3) ended 31st December, 2021

Sl. No.	Particulars	Quarter Ended			Year to Date		Previous Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
I	Income from Operation	9.21	6.42	1.81	18.68	9.91	16.98
II	Other Income	-	-	4.90	-	4.62	0.01
III	Total Revenue (I+II)	9.21	6.42	6.71	18.68	14.53	16.99
IV	Expense	-	-	-	-	-	-
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock In Trade	-	-	-	-	-	-
	C. Changes in inventories of Finished goods, Work in progress & Stock in trade	-	-	-	-	-	0.71
	d. Employee benefit expense	1.59	1.96	0.99	5.51	2.52	3.65
	e. finance cost	-	-	-	-	-	-
	f. depreciation & amortisation cost	-	-	-	-	-	1.90
	g. other expense	6.63	4.91	4.46	11.70	9.35	10.66
	Total Expense	8.22	6.87	5.45	17.21	11.87	16.92
V	Profit/ (loss) before exceptional & extraordinary items & tax (III-IV)	0.99	(0.45)	1.26	1.47	2.66	0.07
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before extraordinary items & tax (V-VI)	0.99	(0.45)	1.26	1.47	2.66	0.07
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	0.99	(0.45)	1.26	1.47	2.66	0.07
X	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	0.31
	(2) Deferred Tax	-	-	-	-	-	(0.46)
	(3) Earlier Years	-	-	-	-	-	-
XI	Net profit from the period from continuing operations (VII-VIII)	0.99	(0.45)	1.26	1.47	2.66	0.22
XII	Net profit from the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operation	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operation after tax	-	-	-	-	-	-
XVI	Profit or (loss) for the period (XI+XIV)	0.99	(0.45)	1.26	1.47	2.66	0.22
XVII	Earnings per Share	-	-	-	-	-	-
	(a) Basic	0.03	(0.02)	0.04	0.05	0.09	0.01
	(b) Diluted	0.03	(0.02)	0.04	0.05	0.09	0.01

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th February, 2022. The Statutory Auditors have conducted a limited review of the above unaudited financial results.

2. The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of Companies Act, 2013 as applicable and guidelines issued by The Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns.

The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

3. The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended December 31, 2021.



Date: 14th February, 2022
Place: Kolkata

By Order of the Board
For Classic Leasing & Finance Ltd.

Classic Leasing & Finance Ltd.

Chandra Shekhar Sony
Managing Director
DIN: 06431942

CIN : L65921WB1984PLC037347,

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