

P.K.BHOTIKA

CHARTERED ACCOUNTANTS

65, MATRUMAL LOHIA LANE,

HOWRAH-711106

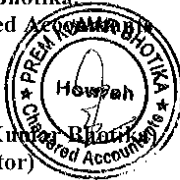
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Limited Review Report

The Board of Directors
Classic Leasing and Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRF) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P.K.Bhotika
Chartered Accountant



(Prem Kumar Bhotika)
(Proprietor)
(Membership No.: 051833)
Place: Kolkata
Date: 12/08/2016

CLASSIC LEASING & FINANCE LTD.

Registered Office : 16A, Everest House, 46C, J.L.Nehru Road, Kolkata-700001

Statement of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2016

Email ID: classicleasingfinance@gmail.com

Phone No.: (033)- 2288 3104

CIN No.: I.51109WB1982P1.C035088,

Website :www.classicleasing.net

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	a. Net Sales / Income from operations	0.85	3.62	0.82	6.44
	b. Other Operating Income	0.50	-	0.50	0.01
	Total Income from Operations (Net)	1.35	3.62	1.32	6.45
2	Expenses:				
	a. Purchases	-	-	-	-
	b. Changes in Inventories	-	-	-	-
	c. Employee Benefits Expenses	0.60	1.00	0.52	3.57
	d. Depreciation and Amortisation Expenses	0.30	0.02	0.25	0.02
	e. Other Expenses	0.26	0.74	0.40	1.30
	Total Expenses	1.16	1.76	1.17	4.88
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items	0.19	1.86	0.15	1.57
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items	0.19	1.86	0.15	1.57
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs and Exceptional Items	0.19	1.86	0.15	1.57
8	Profit/(Loss) from ordinary activities before tax	0.19	1.86	0.15	1.57
10	Tax Expense (Refer Note 4 below)	-	-	-	0.20
11	Net Profit / (Loss) from Ordinary Activities after Tax	0.19	1.86	0.15	1.37
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period	0.19	1.86	0.15	1.37
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.02	300.02	300.02	300.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	0.35
16(i)	Earnings Per Share (before Extra Ordinary Items) (of Rs. 10 each) (not annualised)				
	(a) Basic	0.006	0.06	0.005	0.05
	(b) Diluted	0.006	0.06	0.005	0.05
16(ii)	Earnings Per Share (after Extra Ordinary Items) (of Rs. 10 each) (not annualised)				
	(a) Basic	0.006	0.06	0.005	0.05
	(b) Diluted	0.006	0.06	0.005	0.05

Notes :-

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 12, 2016. The Statutory Auditors of the company have carried out a limited review of the aforesaid results.
- 2 The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The figures of the quarter ended March 31, 2016 are balancing figures between audited figures in respect of the full financial year and year to date published figures upto the nine months ended December 31, 2015
- 5 The figures for previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended June 30, 2016.

By Order of the Board
for Classic Leasing & Finance Limited



Vijay Kumar
Managing Director
DIN NO. 00125053

Date : August 12, 2016

Place : Kolkata