



Classic Leasing & Finance Ltd.

Date: 30th May, 2019

To,
The Manager
BSE Limited
P.J. Tower, Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on Thursday, 30th May, 2019, have considered and approved the following matters:

- a. Audited Financial Results of the Company for the fourth quarter and year ended 31st March, 2019, enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b. Appointment of Tushar Himatsinghka (DIN: 05245319) as an Additional Director (Category: Executive) of the Company.

The meeting commenced at 4:30 pm and concluded at 6:00 pm

The same is for your kind information and record.

Thanking you.

Yours faithfully,
For Classic Leasing & Finance Limited

Nikhita Shukla

Nikhita Shukla
Company Secretary & Compliance Officer

cc: The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001

Encl: As above

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingnfinance@gmail.com



Classic Leasing & Finance Ltd.

REGD. OFFICE : 16A, EVEREST HOUSE
46C, JAWAHARLAL NEHRU ROAD, KOLKATA - 700 071
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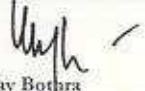
Statement of Audited Financial Results for the Fourth Quarter & Twelve Months Ended on March 31, 2019.

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Un-Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operations	2.25	2.25	9.00	10.94	15.68
II	Other Income	-	-	6.68	-	-
III	Total Revenue (I+II)	2.25	2.25	15.68	10.94	15.68
IV	Expenses:					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	-
	c. Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	d. Employee Benefits Expenses	1.62	0.75	4.53	3.87	4.53
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	0.02	-	0.02	0.02	0.02
	g. Other Expenses	0.57	0.51	8.65	4.44	8.65
	Total Expenses	2.21	1.26	13.20	8.33	13.20
V	Profit/(Loss) before Exceptional and Extraordinary items and tax (III-IV)	0.04	0.99	2.48	2.61	2.48
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary items and tax (V-VI)	-	0.99	2.48	-	-
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	0.04	0.99	2.48	2.61	2.48
X	Tax Expense					
	(1) Current Tax	-	-	0.48	0.48	0.48
	(2) Deferred Tax	-	-	-	(0.00)	(0.00)
	(3) Earlier Year	-	-	-	0.01	-
XI	Net Profit / (Loss) for the period from continuing operation (VII-VIII)	0.04	0.99	2.01	2.12	2.01
XII	Profit / (Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operation (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	0.04	0.99	2.01	2.12	2.01
XVI	Earnings per equity share					
	(a) Basic	-	0.03	0.16	0.07	0.07
	(b) Diluted	-	0.03	0.16	0.07	0.07

Notes :-

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2019.
- 2 The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 3 The figures for previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended March 31, 2018.

By Order of the Board
for Classic Leasing & Finance Limited


Vijay Bothra
Managing Director
DIN: 00125053

Date : 30.05.2019
Place : Kolkata



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CIN: L65921WB1984PLC 037347

STATEMENT OF ASSET & LIABILITIES AS AT MARCH 31, 2019

(Rs. In lakhs)

PARTICULARS	As at March 31, 2019	As at March 31, 2018
A. ASSETS		
(1) Non-Current Assets		
a Property, Plant and Equipment	-	-
b Capital work-in-progress	-	-
c Intangible Assets	3.07	3.09
d Financial Assets	-	-
(i) Investment	912.60	912.60
(ii) Others	-	5.00
TOTAL NON-CURRENT ASSETS	915.67	920.69
(2) Current Assets		
a Inventories	17.76	17.75976
b Financial Assets	-	-
(i) Investment	16.54	14.17
(ii) Trade Receivables	-	0.74
(iii) Cash and Cash Equivalents	0.09	0.13
(iv) Bank Balance other (iii) above	0.18	0.00
(v) Loans	80.59	92.09
(vi) Other Financial Asset	-	-
c Other Current Asset	39.95	39.56
TOTAL CURRENT ASSETS	155.11	164.45
TOTAL ASSETS	1070.78	1085.14
B. EQUITY & LIABILITIES		
Equity		
a Equity Share Capital	300.02	300.01
b Other Equity	6.18	4.06
TOTAL EQUITY	306.20	304.08
LIABILITIES		
(a) NON-CURRENT LIABILITIES		
a Financial Liabilities		
b Borrowings		
c Provisions		
d Deferred Tax Liabilities (Net)	3.50	3.50
e Other non-current liabilities		
f Non-current tax liabilities (Net)		
TOTAL NON-CURRENT LIABILITIES	3.50	3.50
(2) CURRENT LIABILITIES		
a Financial Liabilities	36.82	39.62
(i) Borrowings	722.69	736.85
(ii) Trade payables	-	-
- Total o/s dues of Micro enterprise and small enterprise	-	-
- Total o/s dues of creditor other than micro enterprise and small enterprise	-	-
(iii) Other financial Liabilities		
(iv) Other Current Liabilities		
(v) Provisions	1.58	1.09
(vi) Current Tax Liabilities (Net)		
TOTAL CURRENT LIABILITIES	761.09	777.56
TOTAL LIABILITIES	764.59	781.06
TOTAL EQUITY & LIABILITIES	1070.78	1085.14

By Order of the Board
for Classic Leasing & Finance Limited


Vijay Bothra
Managing Director
DIN: 00125053

Date : 30.05.2019
Place : Kolkata

R. DUGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O : B G PALACE, BARATARAF, P.O - SEARSOLE RAJBARI, RANIGUNJ - 713 358

C.O : 11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020

E-Mail : office.rdugar@gmail.com, ☎ 033-2454 9610, 4063 4596



(FRN - 324912E)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF Classic Leasing & Finance Limited

1. We have audited the accompanying statement of financial results of Classic Leasing & Finance Limited ("The Company") for the quarter and year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statement as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and Circular, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statement as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the standalone financial results for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Place: Kolkata

Date: 30/05/2019



For R. Dugar & Associates

Chartered Accountants

R. Dugar

Rakesh Dugar

Partner

Membership No.:061368