



Classic Leasing & Finance Ltd.

Date: 30th May, 2018

To,
The Manager
BSE Limited
P.J. Tower, Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on Wednesday, 30th May, 2018 commenced at 7:00 pm and concluded at 8:15 pm, have considered and approved Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018, enclosed herewith, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is for your kind information and record.

Thanking you.

Yours faithfully,
For **Classic Leasing & Finance Limited**

Nikhita Shukla

Nikhita Shukla
Company Secretary & Compliance Officer

cc: The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001

Encl: As above

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingnfinance@gmail.com



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BISWANATH LANE, BALUBAZAR, CUTTACK - 753 002
11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020
E-mail : rdugarassociates@gmail.com

(FRN-32491E)

R. DUGAR & ASSOCIATES
CHARTERED ACCOUNTANTS

☎ 033 2454 9610. 033 4063 4596

Auditor's Report on Quarterly and Annual Financial Results of Classic Leasing & Finance Limited pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of Classic Leasing & Finance Limited

We have audited the financial results of Classic Leasing & Finance Limited ("the Company") for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results for the quarter as well as year ended 31st March, 2018 have been prepared on the basis of the audited financial statements for the year ended 31st March, 2018, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March, 2018, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and relevant requirements of the SEBI Regulation.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date financial results:

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) give a true and fair view of the financial performance for the quarter and year ended 31st March, 2018.

For R.Dugar & Associates
Chartered Accountants

Rakesh Dugar
Partner
Membership No: 061368
Place: Kolkata
Date: 30/05/2018





Classic Leasing & Finance Ltd.

Statement of Audited Financial Results for the Quarter & Year Ended on March 31, 2018

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	2.25	2.25	2.99	9.00	6.02
II	Other Income	3.55	1.25	0.70	6.68	2.25
III	Total Revenue (I+II)	5.80	3.50	3.69	15.68	8.27
IV	Expenses:					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	-
	c. Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	d. Employee Benefits Expenses	1.74	0.90	2.67	4.53	4.87
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	0.02	-	-	0.02	0.02
	g. Other Expenses	2.64	0.29	0.32	8.65	1.68
	Total Expenses	4.40	1.19	2.99	13.20	6.57
V	Profit/(Loss) before Exceptional and Extraordinary items and tax (III-IV)	1.40	2.31	0.70	2.48	1.70
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary items and tax (V-VI)	1.40	2.31	0.70	2.48	1.70
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1.40	2.31	0.70	2.48	1.70
X	Tax Expense					
	(1) Current Tax	-	-	-	0.48	-
	(2) Deferred Tax	-	-	-	-	-
XI	Net Profit / (Loss) for the period from continuing operation (VII-VIII)	1.40	2.31	0.70	2.01	1.70
XII	Profit / (Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operation (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	1.40	2.31	0.70	2.01	1.70
XVI	Earnings per equity share					
	(a) Basic	0.15	0.007	0.02	0.16	0.11
	(b) Diluted	0.15	0.007	0.02	0.16	0.11

Notes :-

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2018.
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended March 31, 2018.

By Order of the Board
for Classic Leasing & Finance Limited

Date : May 30, 2018
Place : Kolkata

Vijay Bhatia
Managing Director
DIN: 00125053

CIN : L65921WB1984PLC037347,

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