

CLASSIC LEASING & FINANCE LTD.

Registered Office : 16A, Everest House, 46C, J.L.Nehru Road, Kolkata-700001
 Statement of Audited Financial Result for the quarter and year ended March 31, 2017
 CIN No.: L51109WB1982PLC035088 Website :www.classicleasing.net

(Rs. In Lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from Operations	Audited	Un-audited	Audited	Audited	Audited
	a) Net Income from Operations	2.99	0.65	3.62	6.02	6.04
	b) Other Operating Income	0.70	0.30	-	2.25	4.47
	Total income from operations (net)	3.69	0.95	3.62	8.27	10.51
2	Expenses					
	a. Consumption of Raw Material, Stores and Spares	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in work-in-progress	-	-	-	-	-
	d. Employee benefits expense	2.67	1.20	1.00	3.57	2.30
	e. Depreciation and amortisation expense	-	0.30	0.02	0.02	0.69
	f. Other Expenses	0.32	0.35	0.74	1.30	6.84
	Total Expenses	3.00	0.65	1.76	4.88	9.76
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items	0.69	0.30	1.86	3.39	0.75
4	Other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items	0.69	0.30	1.86	3.39	0.75
6	Finance Cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	0.69	0.30	1.86	3.39	0.75
8	Exceptional Items	-	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	0.30	-	-	-
10	Profit/(loss) from ordinary activities before Tax	0.69	-	1.86	3.39	0.75
11	Tax Expenses	-	0.30	-	0.20	-
12	Net Profit/(Loss) from ordinary activities after Tax	0.69	-	1.86	3.19	0.75
13	Extraordinary Items	-	0.30	-	-	-
14	Net Profit/(Loss) for the period	0.69	300.02	1.86	3.19	0.75
15	Share of profit / (loss) of associates	-	-	-	-	-
16	Minority Interest	-	-	-	-	-
17	Net Profit/(Loss) for the period	0.69	0.001	1.86	3.19	0.75
18	Paid-up equity share capital (Face Value of Rs. 10/- per share)	300.02	0.001	300.02	300.02	300.02
19	Reserves excluding Provision Reserves as per balance sheet of previous accounting year	-	-	-	0.35	(1.02)
20	Earning per share (of Rs. 10/- each) (not annualised):		0.001			
a.	Before extraordinary items		0.001			
	i. Basic	0.02	0.23	0.06	0.11	0.02
	ii. Diluted	0.02	0.23	0.06	0.11	0.02
b.	After extraordinary items					
	i. Basic	0.02	0.23	0.06	0.11	0.02
	ii. Diluted	0.02	0.23	0.06	0.11	0.02

Statement of Assets and Liabilities

(Rs. In Lakhs)

Sl. No.	Particulars	(Rs. In Lakhs)	
		As at year end 31.03.2017	As at year end 31.03.2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUND		
	a. Share Capital	300.02	300.02
	b. Reserve and Surplus	2.05	0.35
	c. Money received against share warrants	-	-
	Subtotal-Shareholders' funds	302.07	300.37
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	a. Long-term borrowings	-	-
	b. Deferred tax liabilities	3.50	3.50
	c. Other Long term liabilities	-	-
	d. Long-term provisions	-	-
	Subtotal-Non-current liabilities	3.50	3.50
5	Current liabilities		
	a. Short-term borrowings	-	-
	b. Trade payables	-	-
	c. Other current liabilities	766.21	767.70
	d. Short-term provisions	0.30	0.31
	Subtotal-Current liabilities	766.51	768.01
	TOTAL - EQUITY AND LIABILITIES	1,072.08	1,071.88
B	ASSETS		
1	Non-current assets		
	a. Fixed Assets	3.11	3.13
	b. Goodwill on Consolidation	-	-
	c. Non-current Investments	920.82	918.42
	d. Long-term loans and advances	5.00	5.00
	e. Other non-current assets	2.12	8.86
	Subtotal-Non-current assets	931.05	935.41
2	Current assets		
	a. Current Investments	-	-
	b. Inventories	17.76	17.76
	c. Trade Receivables	-	-
	d. Cash & Cash Equivalents	4.98	5.56
	e. Short term loans and advances	118.29	113.15
	f. Other current assets	-	-
	Subtotal-Current assets	141.03	136.47
	TOTAL - ASSETS	1,072.08	1,071.88

Notes

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on the May 30, 2017
- The Board of Directors do not recommend any dividend for the year ended 31.03.2017, with a view to conserve the resources for the future development of the Company.
- Since majority of the assets are located in one place and most of the expenses are of common nature, the management has decided not to bifurcate the results and capital employed segment wise on the basis of estimations.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures for the full financial year and published year to date figures up to the preceding quarter of the respective financial year.

For Classic Leasing & Finance Ltd.


 Vijay Bhatra
 Managing Director (MD)
 DIN No: 00125053

 Date:- 30.05.2017
 Place:- Kolkata