

Date: November 10, 2017

To, Listing & Compliance Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400001

Dear Sir,

<u>Subject: Outcome of Board Meeting regarding approval of unaudited financial result for the quarter ended September 30, 2017</u>

This is to inform you that the Board of Directors of the Company in its meeting held on 10th November, 2017, approved the unaudited financial results of the Company for the quarter ended 30th September, 2017. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company and Limited Review Report of the Auditors, R. Dugar & Associates Chartered Accountants for the quarter ended 30<sup>th</sup> September, 2017.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you Yours faithfully

For Classic Leasing & Finance Ltd.

pyen no, hhajer

Prerna Chhajer

Company Secretary & Compliance officer



B G PALACE, BARATARAF, P.O. - SEARSOLE RAJBARI, RANIGUNJ - 713 358 BISWANATH LANE, BALUBAZAR, CUTTACK - 753 002 11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020 E-mail : rdugarassociates@gmail.com

## R. DUGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

©: 033 2454 9610, 033 4063 4596

## **Limited Review Report**

The Board of Directors Classic Leasing and Finance Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the quarter and half year ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R.Dugar & Associates Chartered Accountants

Rakesh Dugar<sup>l</sup> Partner

Membership No: 061368

Place: Kolkata Date: 09/11/2016

## CLASSIC LEASING & FINANCE LTD.

Registered Office: 16A, Everest House, 46C, J.L.Nehru Road, Kolkata-700071 Statement of Un-audited Standalone Financial Results for the Quarter Ended on June 30, 2017

Email ID: classicleasingnfinance@gmail.com Phone No.: (033)- 2288 3104 CIN No.: L51109WB1982PLC035088, Website :www.classicleasing.net

(In Lacs)

C1						(In Lacs)
S1.	Particulars	Quarter Ended			Half Year Ended	
No.		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
4	I C C	1				1
1	Income from Operations	2.25	4.07	4.50	4.44	2.42
	a. Net Sales / Income from operations	2.25	1.86	1.52 0.75	4.11	3.62
	b. Other Operating Income	0.92	0.44		5.47	1.36
	Total Income from Operations (Net)	3.17	2.30	2.27	9.58	4.98
2	Expenses: a. Cost of Material Consumed					
	a. Cost of Material Consumed b. Purchases	-	-	-	-	-
		_		-	-	-
	c. Changes in Inventories	-	0.65	0.40	1.25	0.10
	d. Employee Benefits Expenses	0.6	0.65	0.40	1.23	0.10 0.53
	e. Depreciation and Amortisation Expenses	- 0.45	3.17	0.23	4 5 7	1.01
	e. Other Expenses	0.15	3.17	0.75	4.57 <b>4.57</b>	1.01 1.64
	Total Expenses  Profit/(Loss) from Operations before Other Income,	0.75	3.82	0.98	4.57	1.64
	Finance Costs and Exceptional items					
3		2.42	(1.52)	1.29	0.90	3.34
4	Other Income	-	-	-		-
	Profit/(Loss) from ordinary activities before Finance Costs					
5	and Exceptional items	2.42	(1.52)	1.29	0.90	3.34
6	Finance Costs	-	-	-		
7	Profit/(Loss) from ordinary activities after Finance Costs	2.42	(1.52)	1.29	0.90	3.34
8	Exceptional Items	-				
9	Profit/(Loss) from ordinary activities before tax	2.42	(1.52)	1.29	0.90	3.34
10	Tax Expense	2.72	(1.32)	1.27	0.50	3.34
11	Net Profit / (Loss) from Ordinary Activities after Tax	2.42	(1.52)	1.29	0.90	3.34
12	Extraordinary items	2.72	(1.32)	1.2)	- 0.50	3.37
13	Net Profit / (Loss) for the period	2.42	(1.52)	1.29	0.90	3.34
14	Share of Profit/Loss of associates		(1.32)	-	- 0.50	5.54
15	Minority Interest	_	_	_	_	-
16	Net Profit/Loss after tax,minority interest and share of					
	profit/loss of associates	2.42	(1.52)	1.29	0.90	3.34
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17	Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.02	300.02	300.02	300.02	300.02
	Reserve excluding Revaluation Reserves as per balance	-				
18	sheet of previous accounting year		-	-	-	-
	Earnings Per Share (before Extra Ordinary Items) (of Rs.					
19(i)	10 each) (not annualised)	-	-	-	-	-
	(a) Basic	0.08	0.02	0.004	0.10	0.010
	(b) Diluted	0.08	0.02	0.004	0.10	0.010
	Earnings Per Share (after Extra Ordinary Items) (of Rs. 10					
19(ii)	each) (not annualised)					
	(a) Basic	0.08	0.02	0.004	0.10	0.010
	(b) Diluted	0.08	0.02	0.004	0.10	0.010

## Notes:-

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 10, 2017. The Statutory Auditors of the company have carried out a limited review of the aforesaid results.
- 2 The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 3 The figures for previous periods have been regrouped/reclassified/restated whereever necessary in order to make them comparable with figures for current period ended September 30, 2017.

By Order of the Board for Classic Leasing & Finance Limited Classic Leasing & Finance Ltd.

W M Director

Vijay Bothra Managing Director DIN NO. 00125053

Date: November 10, 2017

Place: Kolkata