



# Classic Leasing & Finance Ltd.

Date: 13<sup>th</sup> November, 2020

To,  
The General Manager,  
Corporate Relation Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001.

Listing & Compliance Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata- 700001

Scrip Code : 540481

Scrip Code: 013099

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> November, 2020**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 13<sup>th</sup> November, 2020, inter alia approved the following:

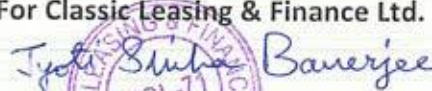
1. The Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2020,
2. Unaudited Financial Results for first quarter (Q1) ended 30<sup>th</sup> June, 2020.
3. Unaudited Financial Results for second quarter (Q2) and half year ended 30<sup>th</sup> September, 2020.

The meeting of the Board of Directors commenced at 3 p.m. and concluded at 5 p.m.

Kindly take the above in your records and acknowledge the same.

Thanking You.

Yours Faithfully,  
For Classic Leasing & Finance Ltd.

  
Company Secretary &  
Compliance Officer

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,  
Fax : 033-2288-3105, [www.classicleasing.net](http://www.classicleasing.net), [E-classicleasingfinance@gmail.com](mailto:E-classicleasingfinance@gmail.com)



**Classic Leasing  
& Finance Ltd.**

Date: 14<sup>th</sup> November, 2020

To,  
The General Manager,  
Corporate Relation Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001.

Listing & Compliance Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata- 700001

Scrip Code: 540481

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Dear Sir/Madam,

**Subject: Approval of Financial Results at Board Meeting held on 13<sup>th</sup> November, 2020**

In continuation of our yesterday's letter dated 13.11.2020, please find enclosed herewith copies of the following documents in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Financial Results and Auditor's Report for the quarter and financial year ended 31<sup>st</sup> March, 2020,
2. Unaudited Financial Results along with Limited Review for first quarter (Q1) ended 30<sup>th</sup> June, 2020.
3. Unaudited Financial Results along with Limited Review for second quarter (Q2) and half year ended 30<sup>th</sup> September, 2020.

Kindly take the above in your records and acknowledge the same.

Thanking You.

**Yours Faithfully,  
For Classic Leasing & Finance Ltd.**

CLASSIC LEASING AND FINANCE LTD

**Chandra Shekhar Sony**  
Managing Director  
DIN: 06431942



# Classic Leasing & Finance Ltd.

## Statement of Audited Financial Result for the Quarter & Financial Year Ended 31st March, 2020

(Amount in lakhs)

S.No	Particulars	Quarter Ended			Previous Year Ended	Previous Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	6.52	1.5	2.25	10.9	1.94
II	Other Income	0	3.27	0	8.13	9
III	Total Revenue (I+II)	6.52	4.77	2.25	19.03	10.94
IV	Expense					
	a. Cost of Material Consumed	0	0	0	0	0
	b. Purchase of stock in trade	0	0	0	0	0
	c.Changes in Inventories of finished goods, Work in progress & Stock in trade	0	0	0	0	0
	d.Employee benefit expense	2.32	0.75	1.62	4.57	3.87
	f. Finance cost	0	0	0	0	0
	f. Depreciation & Amortisation Expense	0.02	0	0.02	0.02	0.02
	g. Other Expense	6.21	1.002	0.57	11.74	4.44
	Total Expense	8.55	1.75	2.21	16.33	8.33
	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	-2.03	2.94	0.04	2.7	2.61
V	Exceptional Items	1.5	0	0	1.5	0
VI	Profit / (Loss) before extraordinary items & tax (V-VI)	-3.53	2.94	0.04	1.2	2.61
VII	Extraordinary Items	0	0	0	0	0
VIII	Profit before tax	-3.53	2.94	0.04	1.2	2.61
IX	Tax Expense					
	(1) Current Tax	0.69	0	0	0.69	0.48
	(2) Deferred Tax	0	0	0	0	0
	(3) Earlier Years	13.76			13.76	0.01
XI	Net profit or (loss) for the period from continuing operation (VII-IX)	-17.98	2.94	0.04	-13.25	2.12
XII	Profit or (loss) for the period from discontinuing operation	0	0	0	0	0
XIII	Tax expense of discontinuing operation	0	0	0	0	0
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	0	0	0	0	0
XV	Profit or (loss) for the period (XI+XIV)	-17.98	2.94	0.04	-13.25	2.12
XVI	Earnings per Share					
	(a) basic	-0.6	0.10	0.001	-0.44	0.07
	(b) diluted	-0.6	0.10	0.001	-0.44	0.07

### Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th November, 2020
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended March 31, 2020.

By Order of the Board  
For Classic Leasing & Finance Ltd.

CLASSIC LEASING AND FINANCE LTD

Chandra Shekhar Sony  
Managing Director  
DIN: 06431942

Date: 13th November, 2020  
Place: Kolkata

CIN : L65921WB1984PLC037347,

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# Classic Leasing & Finance Ltd.

## Statement of Assets & Liabilities

As at March 31, 2020

(Rs in Lakhs)

A	ASSETS	As at March 31, 2020	As at March 31, 2019
(1)	Non Current Assets		
a	Property, Plant & Equipment	3.00	3.07
b	Capital Work In Progress		
c	Intangible Assets		
d	Financial Assets		
(I)	Investment	933.74	929.14
(II)	Others	0	0
	<b>TOTAL NON CURRENT ASSETS</b>	<b>936.8</b>	<b>932.21</b>
(2)	Current Assets		
a	Inventories	17.76	17.70
b	Financial Assets	-	-
(I)	Investment	0	0
(II)	Trade Receivables	1.23	-
(III)	Cash & Cash Equivalent	0.04	0.09
(IV)	Bank Balance Other than (III) above	0.86	0.18
(V)	Loans	5.08	80.54
(VI)	Other Financial Asset	-	-
c	Other Current Assets	24.09	40
	<b>TOTAL CURRENT ASSETS</b>	<b>49.06</b>	<b>138.57</b>
	<b>TOTAL ASSETS</b>	<b>985.86</b>	<b>1070.78</b>
B	EQUITY & LIABILITIES	As at March 31, 2020	As at March 31, 2019
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	-7.08	6.17
	<b>TOTAL EQUITY</b>	<b>292.94</b>	<b>306.19</b>
	Liabilities		
(1)	Non Current Liabilities		
a	Financial Liabilities		
b	Borrowings		
c	Provisions		
d	Deferred Tax Liabilities (Net)	3.5	3.5
e	Other Non Current Liabilities	6.68	6.68
f	Non Current Tax Liabilities		
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>10.18</b>	<b>10.18</b>
(2)	Current Liabilities		
a	Financial Liabilities		
(I)	Borrowings	0	720
(II)	Trade Payable		
-	Total o/s dues of Micro Enterprise & Small Enterp		
-	Total o/s dues of creditor other than Micro	25.97	20.59
(III)	Other Financial Liabilities		
(IV)	Other Current Liabilities	22.77	12.249
(V)	Provisions	0	1.58
(VI)	Current Tax Liability (Net)		
	<b>TOTAL CURRENT LIABILITIES</b>	<b>682.74</b>	<b>754.419</b>
	<b>TOTAL LIABILITIES</b>	<b>692.92</b>	<b>764.599</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>985.86</b>	<b>1070.78</b>



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# Classic Leasing & Finance Ltd.

## CLASSIC LEASING & FINANCE LIMITED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

	PARTICULARS	Amount (Lakhs)	
		31st March, 2020	31st March, 2019
<b>A</b>	<b>Cash Flow from operating activities</b>		
	Net Profit before Extra Ordinary items and tax	2.70	2.61
	Adjustment for :		
	Depreciation and Amortisation Expense	0.02	0.02
	Exceptional Items	-1.50	
	Operating Profit/(Loss) before working capital changes	1.22	2.63
	Adjustment for :		
	Inventories	0.00	0.00
	Trade & Other Receivables	-1.23	11.11
	Short term Loans & Advances	91.14	
	Current Assets		0.74
	Trade Payables & Current Liabilities	13.64	-16.96
	Cash generated from operating activities before Tax	104.77	-2.48
	Taxes paid	13.76	0.01
	<b>Net Cash generated from operating activities</b>	<b>91.01</b>	<b>-2.49</b>
<b>B</b>	<b>Cash Flow from investing activities</b>		
	Capital Gain	0.00	0.00
	Investment in Shares & Mutual Fund	-4.60	-2.37
	Investment in Property	0.00	0.00
	Dividend Received	0.00	0.00
	Interest Received		
	<b>Net cash used for investing activities</b>	<b>-4.60</b>	<b>-2.37</b>
<b>C</b>	<b>Cash Flow from financing activities</b>		
	Proceeds from long term borrowings	-84.00	
	Proceeds from short term borrowings	-2.00	
	Long term Loans and Advances	0.22	5.00
	Finance and Treasury Charges Paid	0.00	0.00
	<b>Net cash generated from financing activities</b>	<b>-85.78</b>	<b>5.00</b>
	<b>Net increase/(decrease) in cash or cash equivalents</b>	<b>0.63</b>	<b>0.14</b>
	<b>Cash and cash equivalents at beginning of the year</b>	<b>0.27</b>	<b>0.13</b>
	<b>Cash and cash equivalents at end of the year</b>	<b>0.90</b>	<b>0.27</b>



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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of Classic Leasing &amp; Finance Ltd.

We have audited the financial results of Classic Leasing & Finance Ltd for the quarter and Year ended on **31<sup>st</sup> March, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

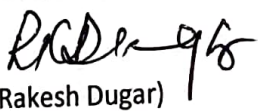
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter as well as year ended on **31<sup>st</sup> March, 2020**.

For R Dugar & Associates.  
Chartered Accountants

  
(Rakesh Dugar)

Partner

Memberships No: (061368)

UDIN: **20061368AAAAGA3068**

Place: Kolkata

Date: 5<sup>th</sup> November, 2020